



Date: Wednesday, November 27, 2009

Re: INNOVATE Calgary Update #3

As we continue to move forward with INNOVATE Calgary, we want to provide you with timely updates.

Work continues on executing the Implementation Plan approved by the Boards of UTI and CTI for the creation of a new regional technology transfer and commercialization hub servicing Southern Alberta.

In preparation for the upcoming year, the combined UTI and CTI teams are preparing a single, common INNOVATE Calgary budget for 2010. This budget and plan capture the opportunities and synergies of the new organization and ensure the ongoing provision of services.

Work has begun on establishing a new governance structure and the new Board of Directors to replace the current interim Boards of UTI and CTI. The new Board will be an independent industry-led board of thirteen directors, nine of which will be public members; the remaining members will be appointees. Western Management Consultants is assisting us with this search and the Director's profile is posted at www.uti.ca and www.calgarytechnologies.com. Should you or one of your colleagues have interest in being considered as a candidate for the Board of Directors, please reference the posting for submission details.

As we move forth on the Implementation Plan we have invited key stakeholders to participate in our upcoming Board meetings including SAIT Polytechnic, The University of Lethbridge and The Calgary Chamber of Commerce.

The INNOVATE Calgary team is also working proactively with Tecterra, Biovantage, Alberta Infrastructure, Alberta Advanced Education & Technology, Technology Futures and others to establish effective go-forward relationships that ensure synergy and alignment.

Please do not hesitate to drop us a line to share any comments you may have.

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